

ORADELL

PROPERTY CLASS	No. OF ITEMS 2019	2019 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2020	2020 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	22	\$2,820,000	0.2%	24	\$3,470,500	0.2%	1.231	0.000
2. RESIDENTIAL	2,638	\$1,449,748,800	86.5%	2,638	\$1,480,683,500	87.0%	1.021	0.005
3A. FARM (Reg)	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
3B. FARM (Qual)	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
4A. COMMERCIAL	99	\$212,150,000	12.7%	98	\$205,865,700	12.1%	0.970	-0.006
4B. INDUSTRIAL	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
4C. APARTMENT	4	\$9,417,200	0.6%	4	\$9,831,400	0.6%	1.044	0.000
TOTAL COMMERCIAL	103	221,567,200	13.2%	102	215,697,100	12.7%	0.974	-0.005
6A. LCL TEL EXCH	1	\$1,648,675	0.1%	1	\$1,660,525	0.1%	1.007	0.000
GRAND TOTAL	2,764	1,675,784,675	100.0%	2,765	1,701,511,625	100.0%	1.015	0.000

CURRENT DATA

Current Tax Rate \$2.786

PREDICTED 2020 TAX RATE

Current Tax Rate 2019 \$2.786
 Adjustment to Ratable Base 1.015

Current Tax Rate	<u>\$2.786</u>	=	\$2.744	Predicted Tax Rate <i>WITHOUT</i> a Budget Increase
Adjustment to Ratable Base	1.015			

* The **actual** Tax Rate in 2020 will be based on the actual 2020 Total Tax Levy and final 2020 assessments
 * Figures are subject to change as 2020 assessments are preliminary and still under review with informal meetings